

Article

Corporate Social Responsibility and Sustainability. A Bibliometric Analysis of Their Interrelations

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Abstract: Traditional economic system has brought important negative implications regarding environmental development, as well as an unequal distribution of wealth, which has led to ecological disasters and population imbalances. Considering the existence of unequal opportunities and access to resources in a global economy, it would be relevant to study the interrelations between the concepts of Sustainability and Corporate Social Responsibility (CSR). Global and multifactorial issues require the review of fieldworks and their connections. From this perspective, the present research aims to analyze the relationships between the concepts of Corporate Social Responsibility and Sustainability in order to understand the advances of current scientific production and future lines of research. In this way, there is a considerable increase of interest in this line of research, highlighting García-Sánchez as the most productive author, Business, Management and Accounting as the most studied topic, and Sustainability Switzerland as the most productive journal. The country with the most publications and citations is the United States, and the most productive institution is Universidad de Salamanca. Future lines of research should focus on the social dimension and its possibilities in the field of Circular Economy. Finally, a line of research is proposed that also includes the proposals from the 2030 Agenda for Sustainable Development and its 17 Sustainable Development Goals.

Keywords: sustainability; Corporate Social Responsibility (CSR); Social Sustainability; Economic Sustainability; Environmental Sustainability; bibliometric



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1. Introduction

The concepts of Sustainability and sustainable development have acquired greater importance over time, as society as a whole has become more aware of its impact on the environmental scenario. Globalization, climate change, effective and efficient management of available resources, as well as their depletion, or the aging of the population, among others, invite society to change the direction of quantitative economic growth towards a more qualitative and responsible dimension.

The World Commission on Environment and Development (WCED) describes the concept of sustainable development as a response to 'the needs of the present without compromising the ability of future generations to meet their needs' [1]. Moreover, the United Nations (UN) has demonstrated its commitment to Sustainability through Agenda 21 [2], the Millennium Development Goals (UN, 2000) [3], and more recently, the Sustainable Development Goals (UN, 2015) [4], which offers a catalog of goals and instruments that define the human rights-based approach to Corporate Social Responsibility (CSR). These advances have brought Sustainability into the mission of numerous organizations and

institutions, both local and international [5], and also their importance and assimilation in the social sphere [6].

In a business context, Savitz and Weber (2006) suggest that “a sustainable company is one that generates benefits for its shareholders while protecting the environment and improving the lives of those with whom it interacts”. On this matter, the interrelationships among society, economic development, and environmental protection are an integral part of the concept of Sustainability [7,8].

On the other hand, one of the most accepted views in this field defines CSR as “a concept through which companies integrate social and environmental concerns in their commercial operations and in their interaction with their stakeholders on a voluntary basis” [9]. From this perspective, Corporate Social Responsibility (CSR) emerges where law ends, and not only represents an aspiration of a good image or profit optimization but also a transparent style of resource management that guarantees results (economic, political, social, environmental, among others) expected, following the economic principle of mutual benefit, the legal principle of respect for the rights of others (individual and collective), and the ethical principle of preservation of non-renewable natural resources, the heritage of future generations [10]. This is not counterproductive with the coherence of the actions carried out with the aim of obtaining business benefit [11]. In this way, the main principle in the field of CSR aims to conduct moral businesses that add value to society beyond legislative guidelines [12–14]. Finally, it may be considered how the concept of CSR may differ among countries and how and why it changes over time [15].

From this perspective, the purpose of this research is to analyze the evolution of scientific knowledge based on the existing relationship between Corporate Social Responsibility (CSR) and Sustainability. For this aim, the objective is to trace the links between this binomial in order to study the main advances in this field of research, the knowledge gaps, as well as the trends, and, ultimately, the future lines of research that will focus the attention of the research context in the coming years. Our hypothesis understands the importance of analyzing sustainable economic growth, considering environmental aspects and social development, and how CSR and Sustainability cover those aspects. So, from this view, it may be relevant to review the main literature dealing with both concepts and trying to answer some questions: how do CSR and Sustainability appear in the relevant scientific literature? Who are the main researchers/experts working from this perspective? Which are the main institutions dealing with CSR and Sustainability studies? Which lines of interest could be approached in the future?

Thus, in the next section, we present a review of the most relevant literature in the field. We understand that it would be clarifying to approach the main studies from three perspectives: social, environmental, and economic-financial dimensions of CSR and Sustainability. This review is key in order to settle the field before we address our bibliometric analysis. Then, we present the methodology for this particular study and explain the scope and the intended purpose of this work. In Results and Discussion, we develop interrelations we found through the bibliometric analysis displayed. Finally, we offer conclusions that synthesize our results, and we also propose some lines for the future, which may be relevant to develop in the correspondence between CSR and Sustainability.

2. Literature Review

From the review of the most relevant literature in the field, we understand that it would be appropriate to establish three sections: (1) studies that focus on the social dimension of CSR and Sustainability; (2) the environmental dimension of CSR and Sustainability; (3) the economic-financial approach to CSR and Sustainability.

2.1. Social Dimension of CSR and Sustainability

The social dimension is commonly recognized as the weakest pillar of Sustainability (Vallance et al., 2011; Lehtonen, 2004), which means that we may find no clarity in the scientific community about its definition, criteria, and/or measurement tools [16]. This

perspective implies that Sustainability is often considered as a “secondary importance” issue concerning the social dimension [7,17,18].

However, Landorf (2011) finds that basic needs and equity are fundamental issues in Social Sustainability [19]. As for McKenzie (2004), he defines Social Sustainability as “a positive condition within communities, and a process within communities that can achieve that condition” [20]. Labuschagne et al. (2005) consider that the social dimension refers to the impact of the organization on the social systems and stakeholders in which it operates [21], while Bramley et al. (2009) propose that it should be considered as the binomial between social equity and community Sustainability [22].

Attending to this social dimension, many authors from the international community have studied the integration of social aspects into CSR and Sustainability. In this way, Dreyer et al. (2006) incorporate the impacts of products and services on health, human dignity, and the satisfaction of basic needs [23]. Norris (2006) proposes a methodology to analyze the benefits and damages to human health in the per capita gross national product (GNP) [24], while Hunkeler (2006) and Schmidt et al. (2004) integrate social considerations in environmental analysis, the first through inventory data, and the second through a “socio-eco-efficiency” analysis [25,26].

Increased pressure from stakeholders has led companies to consider social problems more intensely [27,28]. Currently, the social dimension addresses issues, such as internal human resources, job stability, work practices, health and safety, and development of abilities and capacities [29], implying the interest of organizations in human rights, labor equity, gender equality, health and safety practices for preventive measures, or capacity development. For its part, we may also find research attending to the external population through human capital, productive capital, and community capital [30–32].

2.2. Environmental Dimension of CSR and Sustainability

Researchers have highlighted the role of CSR in the assimilation of environmental aspects in corporate strategies for survival and the constantly changing business environment [33,34]. Organizations already have social and environmental certifications that attract more buyers/clients, as a consequence of social positive perception in those organizations that develop CSR policies [35]. Wang et al. (2016) consider that CSR can contribute to the reduction of environmental impacts [36], while Abbas (2020), Shahzad et al. (2019), and Suganthi (2019) have contributed to identifying the impact of CSR policies aimed at the development of Environmental Sustainability [33,37,38]. We find some contributions pointing out the concept of a wide environmental perspective, including, for instance, the role of animals, pets, and human responsibility towards them [39].

Consequently, different studies have identified the role of innovation with respect to CSR and organizational performance [40–43], which is giving rise to the origin of new paradigms that generate a positive impact on binomial profitability and Environmental Sustainability. One of these new paradigms is the green innovation, which understands that innovative proposals can reduce the impact of its operations on the natural environment [44,45]. In this aspect, researchers have found that market demand leads to green innovation [46], which is reinforced through business ethics (Chang, 2011), as well as by pressure from stakeholders, both internal and external [47].

Another of these paradigms is the concept of Circular Economy. Despite being widely discussed in some studies [48–50], this perspective allows identifying the opportunities of a new industrial revolution and sustainable practices [51,52]. This can be defined as an industrial economy that is regenerative and restorative by intention and design (Ellen Macarthur Foundation, 2013). It is designed to depend on renewable energy while eliminating or mitigating the use of chemicals and waste [53].

Other current paradigms are ecotourism or improvement in supply chain management, both aimed at reducing the organizational impact on the environment [54–56]. Thus, research has progressively advanced in recent years, so it is expected that the production

system will implement these innovations to improve the results of the traditional economic model [57].

2.3. Economic-Financial Dimension of CSR and Sustainability

For more than 30 years, previous literature has analyzed the links between CSR and financial performance [58–61]. It is evident that if companies find a positive relationship in this binomial, they will be more motivated to implement CSR policies aimed at an environmental and social improvement [62].

However, empirical studies on the influence on the economic results of the implementation of CSR and Sustainability policies are not conclusive. Some studies have found a positive relationship between CSR and the financial performance of the company [63–66], while Mahoney and Robers (2007) and Parast and Adams (2012) have found no significant differences between both dimensions [67,68]. Saeidi et al. (2014), Benavides-Velasco et al. (2014), and Pätäri et al. (2014) have identified that there is an influence, at least indirect, by improving business dimensions, such as reputation and brand image, customer satisfaction, improvement of resources and capabilities, improvement of managerial competence, acquisition of talent, and creation of goodwill [69–71].

What seems clear is that there are two clearly differentiated currents for the measurement of CSR: the one that considers it as a multi-dimensional instrument, which takes into account objectives and responsibilities in the social, environmental, ethical, and, of course, economic fields, between others [72–75], as well as that which considers CSR as an instrument to manage the expectations of interested parties, such as workers, the environment or social entities, among others [76–80].

3. Data and Methodology

For the implementation of this research work, the bibliometric analysis technique has been used. The main objective of this methodology consists of identifying, organizing, and analyzing the main components within a specific research field [81,82].

Through the use of mathematical, statistical, and mapping tools, a total of 3079 articles on the concepts of Sustainability and Corporate Social Responsibility (CSR) have been analyzed in order to identify the existing correlations. The main databases closely linked to the area of knowledge have been consulted [49,83], while the research works from Scopus have been selected, as they have a high number of papers, authors, and journals while meeting the peer-review requirement for scientific quality. In addition, this repository is the one with the largest volume of information provided in terms of authors, institutions, and countries [84].

The search for these research works was carried out in January 2021, while the statistical analysis has focused on the last 20 years, that is, the period of time between 2001 and 2020, since it is in 2001 when the Green Book (CEC, 2001) [85] was published, setting out the lines of European government policy on CSR, and laying the foundations for the line of research that is being analyzed.

In this sense, Figure 1 shows the logical sequence applied to obtain the data to be studied.

In this way, the year of publication, the journal, the subject area, the author and co-authors, the institution, the country, and the keywords that are included in this research have been analyzed through the VOSviewer tool [86–89]. This software generates network maps for each of the variables used, allowing grouping and processing of words. VOSviewer also allows us to construct and visualize co-occurrence networks of important terms extracted from scientific literature [90].

Finally, the evolution of scientific production is analyzed based on the number of articles published for each of the four decades that make up the last 20 years, that is, the productivity of authors, countries, and institutions, through the count of papers presented in each area, as well as the count of the number of citations, the H-index, and the SJR impact factor of the main papers.

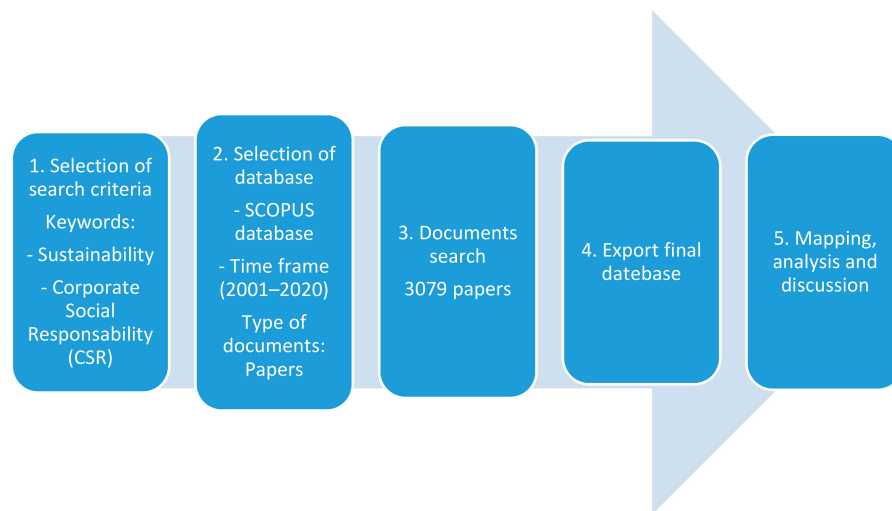


Figure 1. Flow diagram of the methodology used.

4. Results and Discussion

4.1. Evolution of Scientific Production

This section shows the main characteristics of scientific production, the evaluation of the publication of the number of articles, the percentages of variation between periods, and, finally, the total number of journals where articles are published with the research topic under study.

Thus, Table 1 shows the evolution of the main characteristics of the articles published on Sustainability and Corporate Social Responsibility (CSR) in the period between 2001 and 2020. The time horizon covers 20 years and has been divided into periods of 5 years to facilitate the analysis. In this period of time, the scientific production for the keywords analyzed has increased exponentially since the scientific production of each five-year period practically triples that of the previous five-year period.

Table 1. Characteristics of scientific production from 2001 to 2020.

Year	Articles	Authors	Countries	Citations	TC/A	Journals
2001–2005	49	98	22	70	1.43	37
2006–2010	303	549	54	1316	4.34	179
2011–2015	860	1793	78	8642	10.05	442
2016–2020	1867	4448	104	33,490	17.94	654

Source: own elaboration. (TC/A): an average of citations per article.

In this way, if in the first five years analyzed (2001–2005), only 49 articles are published, in the last five years (2016–2020), the number of publications is 1867, which represents an increase of 3810.20%. The number of publications in the last five years is especially significant since it represents 60.64% of the publications in the area of knowledge analyzed.

Despite the fact that this line of research emerged in 1995 with the publication of Designing an integrated cropping systems research program: Central Agricultural Research Institute (CARI), Liberia (Francis, et al., 1995) and Agricultural extension: The question of sustainable development in Iran (Karami, 1995), it is not until 2001 when the scientific field regains interest, which could be related to the influence of the publication by the European Commission of the Green Paper (CEC, 2001) [85] on the boom of this line of research. Similarly, a rebound in scientific publications is observed in the five-year period 2011–2015, which coincides with the publication of ISO 26000, published in 2012, an international standard that voluntarily establishes a guide for all types of organizations in any productive sector to operate in a socially responsible manner in an increasingly demanding society. This significant increase is clearly seen in Figure 2.

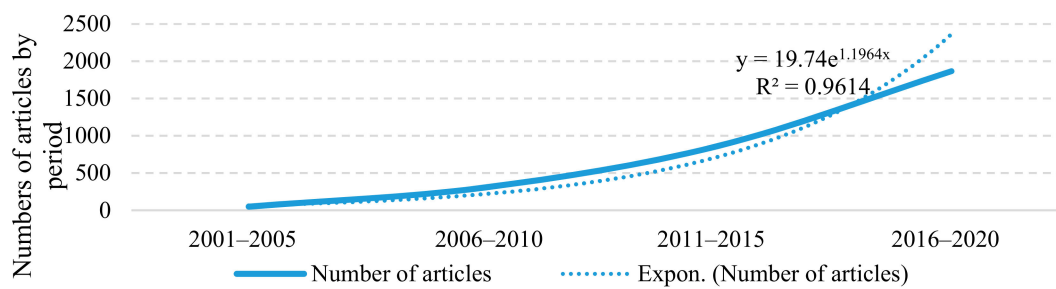


Figure 2. Evolution of the number of articles and exponential variation between periods. Source: own elaboration.

The number of authors who contributed to the research topic is 6888. Similarly, the number of articles has increased; the total number of authors has also increased gradually (64.57% of the total authors) in the five years analyzed, 2016–2020. However, the average number of authors per article has practically remained constant over time, going from an average of two authors during the first five years to an average of 2.4 in the last.

For its part, the number of countries that have paid attention to the issue analyzed has been 258. As with the previous indicators, there has also been rapid growth, going from 22 during the period 2001–2005 to a total of 104 in the period 2016–2020, which implies that it has practically multiplied by five in just 20 years.

The number of citations has also risen exponentially, going from 70 during the five-year period 2001–2005 to 33,490 citations in the period 2016–2020, generating a total of 43,513 citations for the entire period analyzed. This represents an increase in the average number of citations per article from 1.43 to 17.94, which shows a significant increase in interest in the line of research.

Finally, the number of journals has grown exponentially, going from 37 in the first five years analyzed to 654 in the 2016–2020 period, representing an increase of 1667.56%. In this way, all the indicators analyzed show a strong increase in international interest and scientific production, making it clear that it is a growing line of research at the beginning of the 21st century.

4.2. Analysis of Scientific Production by Areas: Journals, Authors, and Countries

4.2.1. Distribution of Publications by Subject Area and Journal

During the period of time analyzed (2001–2020), there have been 24 categories in which the 3079 research articles analyzed in relation to Sustainability and Corporate Social Responsibility (CSR) have been framed. In this way, Figure 3 shows the five main topics in which Scopus fits these articles.

In this way, the Business, Management, and Accounting category has been the one that has received the highest number of research papers during the period analyzed, with a total of 1921, which represents 28.35% of the total. In order of importance, they are followed by Science Social (1498, 22.11%), Environmental Science (1064, 15.70%), Economics, Econometrics, and Finance (622, 9.18%), and Energy (595, 8.78%). In addition, all these thematic areas have had articles published throughout the analyzed period (2001–2020) by addressing both social and environmental problems, as well as an instrument that favors business development, in a generic way, which indicates the transversality of the research line.

For its part, Table 2 shows the main characteristics of the articles published in the 20 most productive scientific journals during 2001–2020. It stands out that, among these, 65% are in the first quartile (Q1) of the SJR index in the year 2019. These journals received a total of 1172 articles, which represents 38% of all articles published in this line of research.

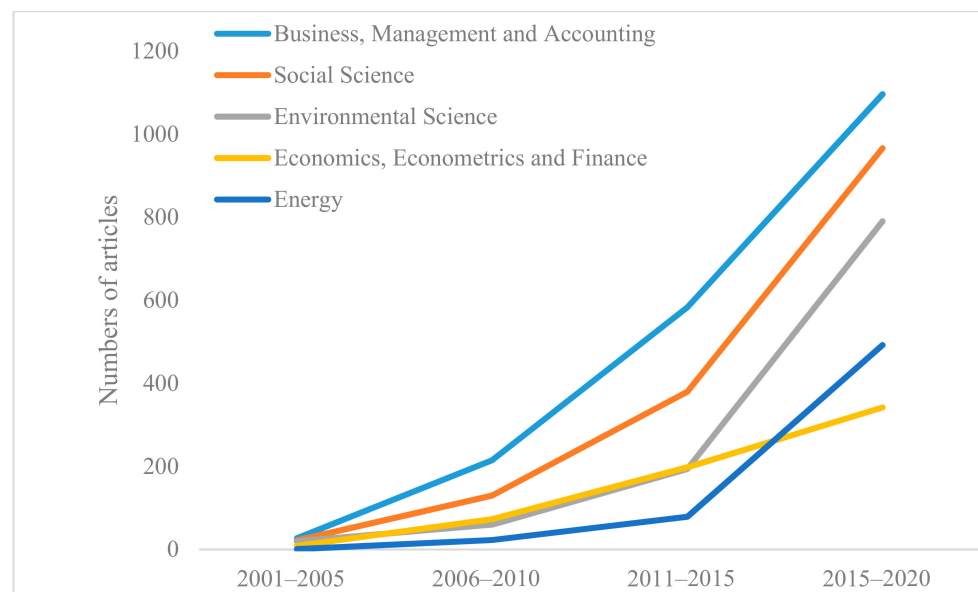


Figure 3. Evolution of the number of articles and exponential variation between periods. Source: own elaboration.

Table 2. Ranking 20 journals with the highest scientific production.

Journal	A	TC	TC/A	H-Index (A)	H-Index (J)	SJR	C	First Article	Last Article	R(A)			
										2001–2005	2006–2010	2011–2015	2016–2020
Sustainability Switzerland	324	2069	6.39	110	68	0.581 (Q2)	Switzerland	2013	2020	0	0	14	310
Corporate Social Responsibility and Environmental Management	164	4007	24.43	44	66	0.974 (Q1)	UK	2003	2010	2	10	34	118
Journal of Cleaner Production	142	6978	49.14	38	173	1.886 (Q1)	The Netherlands	2005	2020	1	5	32	104
Journal of Business Ethics	135	7231	53.56	51	168	1.972 (Q1)	The Netherlands	2002	2020	3	32	50	50
Business Strategy and the Environment	83	2887	34.78	27	94	1.828 (Q1)	USA	2005	2020	1	7	18	57
Social Responsibility Journal	60	470	7.83	21	27	0.429 (Q2)	UK	2007	2020	0	10	20	30
Sustainability Accounting Management and Policy Journal	38	413	10.87	10	24	0.672 (Q1)	UK	2010	2020	0	4	8	26
Sustainable Development Organization and Environment	26	726	27.92	7	58	0.997 (Q1)	USA	2009	2020	0	5	6	15
Corporate Governance Bingley	21	569	27.10	4	55	2.075 (Q1)	USA	2013	2020	0	0	5	16
Emerald Emerging Markets Case Studies	20	197	9.85	7	53	0.574 (Q2)	UK	2012	2020	0	0	9	11
Quality Access to Success	19	6	0.32	4	4	0.17 (Q4)	UK	2011	2020	0	0	8	11
Corporate Communications	18	39	2.17	7	20	0.28 (Q3)	Romania	2011	2020	0	0	7	11
Corporate Governance	16	169	10.56	5	52	0.627 (Q2)	UK	2009	2020	0	4	3	9
Corporate Ownership and Control	16	547	34.19	6	78	1.471 (Q1)	UK	2006	2011	0	13	3	0
Journal of Business Research	16	40	2.50	6	18	0.148 (Q4)	Ukraine	2009	2016	0	1	13	2
Accounting Auditing and Accountability Journal	16	430	26.88	6	179	1.871 (Q1)	The Netherlands	2013	2020	0	0	4	12
Entrepreneurship and Sustainability Issues	15	608	40.53	5	92	1.459 (Q1)	UK	2007	2020	0	4	4	7
Business and Society	15	117	7.80	7	18	1.171 (Q1)	Lithuania	2017	2020	0	0	0	15
Journal of Sustainable Tourism	14	471	33.64	6	70	1.796 (Q1)	USA	2008	2020	0	2	1	11
	14	314	22.43	4	93	1.333 (Q1)	UK	2008	2020	0	2	2	10

(J): journals; (A): number of articles; (TC): number of citations; (TC/A): an average of citations per article; (H) (A) H-index of the articles; (H) (J): H-index of the journal; (SJR); Scimago Journal Rank (quartile); (C): country; (R); the rank of position by the number of articles in the analyzed five-year period (number of articles published in that same five-year period).

It is observed that the highest impact index is the one presented by Organization and Environment with 2075 (Q1), followed by Journal of Business Ethics with 1972 (Q1). Regarding the number of articles received, Sustainability has been the most productive (324; 27.65%), followed by Corporate Social Responsibility and Environmental Management (164; 13.99%) and Journal of Cleaner Production (142; 12.12%). On the other hand, Corporate Social Responsibility and Environmental Management, Journal of Cleaner Production, Journal of Business Ethics (it is also the oldest in the research area—first publication in 2002), Business Strategy and the Environment are the only four journals that have published scientific articles during the four decades analyzed, while Corporate Governance is the only one that has not received articles on this line of research in the last five years. This is a clear sign that the research topic has been attracting the attention of the research community and, therefore, of scientific journals.

Sustainability Switzerland is the journal that has received the highest number of articles (324), of which 310 have been published during the last five years, and it is also the journal with the highest H-index in the research area (110). However, it is the Journal of Business Research, the journal with the highest H-index (179). For its part, the Journal of Business Ethics is the scientific journal with the highest average number of citations per article (53.56).

Finally, it should be noted that 80% of the most productive scientific journals belong to member countries of the European Union, while the remaining 20% are in the US, and there are no journals among the 20 most productive of the rest of the continents.

4.2.2. Author Productivity

This section aims to show the authors with higher productivity, as well as the cooperation between them based on the indicator of co-authorship. Thus, Table 3 shows the main variables analyzed of the 10 most productive researchers in the areas of knowledge about Sustainability and Corporate Social Responsibility (CSR) during the period between 2001 and 2020. It stands out that all the authors who present higher productivity in the research area are of European origin, of which 50% are of Spanish origin, with the remaining 50% of different nationalities.

Table 3. Most productive authors.

Authors	A	TC	TC/A	Institution	C	First A	Last A	H-Index
García-Sánchez, I.M.	21	647	30.81	Universidad de Salamanca	Spain	2010	2020	5
Font, X.	9	485	53.89	University of Surrey	UK	2004	2020	5
Martínez-Ferrero, J.	9	205	22.78	Universidad de Salamanca	Spain	2014	2020	2
Moratis, L.	9	82	9.11	Breda University of Applied Sciences	The Netherlands	2014	2018	2
Nikolaou, I.E.	9	241	26.78	Democritus University of Thrace	Greece	2009	2020	1
Schaltegger, S.	9	769	85.44	Leuphana Universität Lüneburg	Germany	2012	2020	3
Seele, P.	9	285	31.67	Università della Svizzera Italiana	Switzerland	2014	2020	3
Fernandez-Feijoo, B.	9	376	41.78	Universidad de Vigo	Spain	2014	2020	3
Moneva, J.M.	8	270	33.75	Universidad de Zaragoza	Spain	2007	2018	3
Rodríguez-Ariza, L.	8	332	41.50	Universidad de Granada	Spain	2013	2020	2

(A): number of articles; (TC) number of citations; (C): country; (TC/A): an average number of citations per article; (H-index): Hirsch index in this research area; (First A): first article; (Last A): last article.

The most productive author is García-Sánchez, with a total of 22 articles published during the period of time analyzed (2001–2020), followed by Font, X. with a total of nine research articles, who is also the author most incipient of the ten most productive, when publishing her first article on the subject in 2004. Despite the fact that the first author has the highest number of citations (647), both share the same quality indication in the area of research (H-index 5).

For its part, Schaltegger, S., from Leuphana Universität Lüneburg, is the author with the highest average number of citations (84.44). Finally, of the ten most productive authors, only Moratis, L. and Moneva, J.M. have not published research articles in the research area in 2020.

Lastly, Figure 4 shows the collaboration map between the main authors who have published on Sustainability and Corporate Social Responsibility (CSR), based on the co-authorship analysis. The colors show the working groups, while the size of the circle varies according to the number of articles published by each author. The network shows a great dispersion, which could favor the rapid growth of the research area, since, among the most productive authors, only the Greek Nikolaou seems to have a stable international network of work. As for the rest of the most productive authors, Zhang also appears to develop an international collaboration network on Sustainability and Corporate Social Responsibility (CSR).

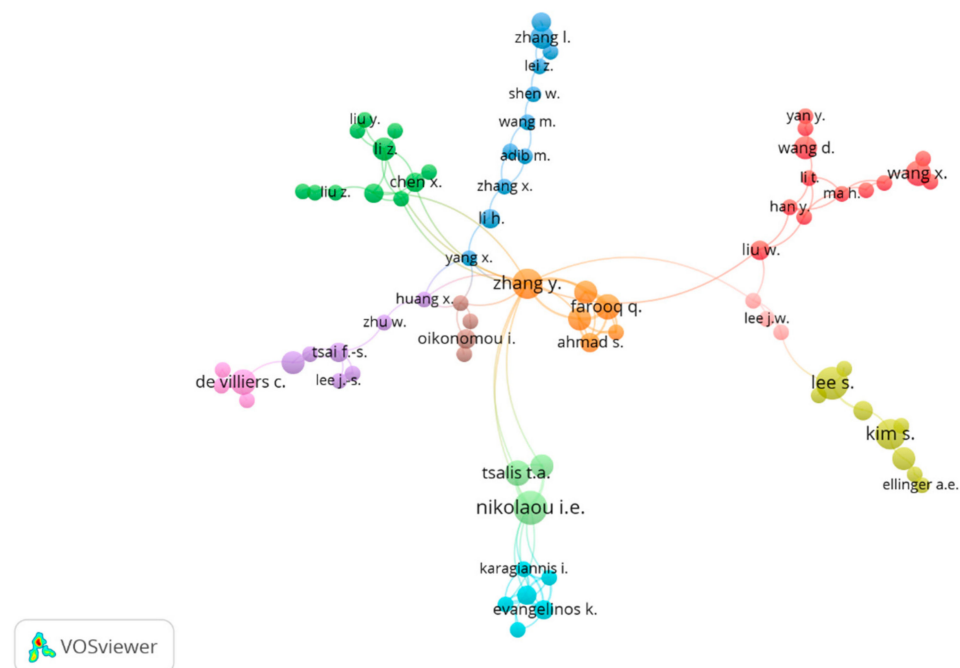


Figure 4. The network of cooperation, based on the co-authorship of the main author.

4.2.3. Productivity of Countries and Institutions

This section aims to show the most productive institutions and countries, as well as the rates of cooperation and the cooperation network based on co-authorship and the most fruitful international collaborations. In this way, Table 4 shows the 10 most productive institutions in terms of Sustainability and Corporate Social Responsibility (CSR) in the period between 2001 and 2020. It is clearly seen in the classification that 90% of the most productive institutions are of European origin, except for the Universiti Teknologi MARA (Malaysia), which is of Asian origin.

Table 4. Ranking of the 10 most productive institutions.

Institution	C	A	TC	TC/A	H-Index	IC (%)	TC/A	
							IC	NIC
Universidad de Salamanca	Spain	38	1101	28.97	10	28.9%	10.55	36.48
Bucharest University of Economic Studies	Romania	28	161	5.75	10	10.7%	2.33	6.16
Universidad de Granada	Spain	27	1177	43.59	6	25.9%	11.00	55.00
Leuphana Universität Lüneburg	Germany	26	1324	50.92	6	30.8%	20.13	64.61
Wageningen University and Research	The Netherlands	25	356	14.24	6	48.0%	12.67	15.69
Universidad de Valencia	Spain	24	330	13.75	5	37.5%	5.44	18.73
Universitat Politècnica de València	Spain	21	133	6.33	6	19.0%	4.75	6.71
Universidad de Zaragoza	Spain	21	492	23.43	7	23.8%	18.80	24.88
Copenhagen Business School	Denmark	20	931	46.55	6	45.0%	39.89	52.00
Universiti Teknologi MARA	Malaysia	17	383	22.53	5	35.3%	48.83	8.18

(C): country; (A): number of articles; (TC) number of citations; (TC/A): an average number of citations per article; (H-index): Hirsch index in this research area; (IC%): percentage of articles produced with international collaboration; (IC): number of citations per article made with international collaboration; (NIC): number of citations per article made without international collaboration.

The University of Salamanca (Spain) is the most productive institution with 38 articles published in the period analyzed, followed by the Bucharest University of Economic Studies (Romania) with 28 published articles, although both share the same H-index of 10. Leuphana Universität Lüneburg (Germany) is the institution with the highest number of citations (1324), followed by the University of Granada (1177).

On the other hand, it is observed that a high number of institutions have a low rate of international cooperation, with the exception of Wageningen University and Research (The Netherlands) and Copenhagen Business School (Denmark), the only institutions

with a cooperation rate of more than 40%. That is why 90% of the institutions have a higher average of citations in those articles that are not published in co-authorship with researchers who are from their own country of origin, with the exception of the Universiti Teknologi MARA (48.33 compared to 8.18).

For its part, Table 5 shows the most productive countries in terms of Sustainability and Corporate Social Responsibility (CSR) during the period analyzed. In this case, the origin is much more dispersed, although Europe predominates, with 50% of countries of European origin (Spain, United Kingdom, Italy, Germany, and The Netherlands), followed by 20% of American origin (USA and Canada), 20% Asian (China and India), and 10% oceanic (Australia).

Table 5. Ranking of the most productive countries in the number of articles.

Country	A	TC	TC/A	H-Index	R(A)			
					2001–2005	2006–2010	2011–2015	2016–2020
United States	466	16,312	35.00	103	2 (7)	1 (60)	1 (162)	1 (237)
Spain	347	6591	18.99	76	4(2)	4 (18)	3 (103)	2 (224)
United Kingdom	332	8809	26.53	83	1 (14)	2 (42)	2 (109)	3 (167)
Italy	204	2619	12.84	67	6 (1)	9 (6)	8 (37)	4 (160)
Australia	174	4123	23.70	39	6 (1)	3 (33)	4 (56)	8 (84)
China	159	1528	9.61	47	10 (0)	10 (4)	10 (21)	5 (134)
India	148	1089	7.36	35	6 (1)	8 (7)	9 (22)	6 (118)
Germany	146	4122	28.23	34	6 (1)	7 (13)	6 (40)	7 (92)
Canada	133	4988	37.50	35	4 (2)	6 (14)	5 (44)	9 (73)
The Netherlands	118	3909	33.13	28	3 (5)	5 (15)	7 (38)	10 (60)

(A): number of articles; (R): position rank by number of articles in the four-year period; (TC): number of citations; (TC/A): number of citations per article; (H-index): Hirsch index on the research topic.

The United States is the country with the highest number of articles (466), followed by Spain (347) and the United Kingdom (332). The United States is also the country with the highest number of citations (16,312) and the highest H-index (103), which makes it the second country with the highest average number of citations (35), only behind Canada (37.50).

With regard to the evolution of the research topic, the United Kingdom is the country with the highest scientific production of research articles in the first five years analyzed (14 scientific articles), followed by the United States (7). However, in the following decades, the United States has always been the most productive country. In the case of Spain, it remains in the Top-4 during the four decades analyzed, although the significant increase in articles in the last period (224) allows it to become the second most productive country today. Like Spain, all the countries that are among the most productive have significantly increased their scientific production in the last five years (2016–2020), especially the countries of Asian origin, which have multiplied their publications by six.

For its part, Table 6 shows the international cooperation networks, as well as the main indicators of evolution, of the most productive countries in the research area and the temporality analyzed.

China is the country with the highest international collaboration (71.1%), followed by the United Kingdom (53.6%), which is also the country with the highest number of international collaborators (62). The rest of the countries, among the most productive, have an international collaboration percentage of less than 50%. Likewise, the Netherlands, Italy, India, and China have a higher average of citations in international networks.

As for the institutions, a major predisposition is found in the case of Asian countries to establish international collaborations, obtaining major quality indexes.

Finally, Figure 5 shows the collaboration map between the main countries based on co-authorship. Colors show international working groups, and circle size varies based on the number of items. Thus, the red cluster is the one with the largest number of countries (14) and is led by Italy. It is followed by the green cluster, with 12 countries, including the United Kingdom, Germany, and The Netherlands, as well as the blue cluster, with a total of

11 countries, which are led by Australia and Canada. Finally, the United States is included in the yellow cluster, with a total of 10 countries, among which is China, while Spain is in the smallest cluster, purple, with a total of five countries.

Table 6. Most productive countries and their international collaboration.

Country	NC	Main Collaborators	IC (%)	TC/A	
				IC	NIC
United States	54	United Kingdom, Canada, China, France, Spain	38.6%	32.28	36.72
Spain	43	Portugal, United States, Mexico, United Kingdom, Italy	34.0%	15.38	20.86
United Kingdom	62	United States, China, Italy, France, Germany	53.6%	25.61	27.60
Italy	34	United Kingdom, United States, Spain, Denmark	33.3%	14.37	12.07
Australia	33	United Kingdom, China, United States, Indonesia, Malaysia	33.9%	14.36	28.49
China	47	United Kingdom, United States, Pakistan, Hong Kong	71.1%	10.21	8.13
India	23	United States, United Kingdom, Italy, France, Mexico	20.9%	11.42	6.28
Germany	34	United Kingdom, United States, France, Switzerland, Austria	42.5%	20.79	33.73
Canada	30	United States, United Kingdom, France, Brazil, China	49.6%	31.59	43.33
The Netherlands	27	Belgium, United Kingdom, United states, Finland, France	42.4%	37.08	30.22

(NC): number of collaborative countries; (IC): percentage of countries in collaborative papers; (TC/A): number of citations per article; (IC): international cooperation; (NIC): no international cooperation.

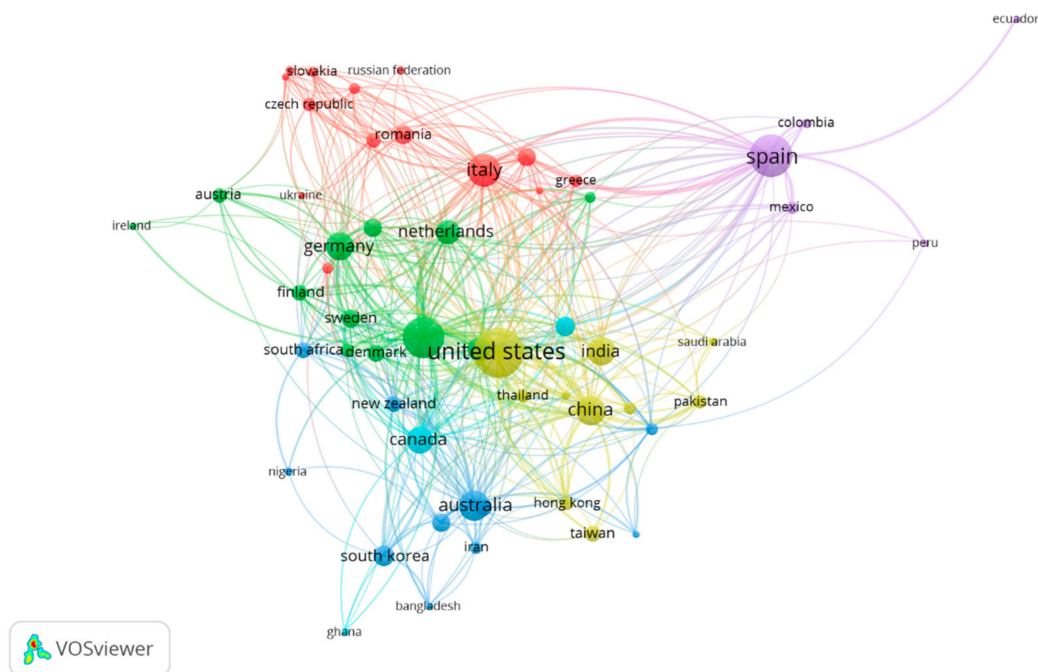


Figure 5. International cooperation, based on the co-authorship between countries.

4.3. Keyword Analysis

For the total of 3079 articles analyzed on Sustainability and Corporate Social Responsibility (CSR) in the period between 2001 and 2020, a total of 8898 keywords have been obtained. Of these, Table 7 lists the 20 considered most relevant by the authors since they allow us to disaggregate the interests that have been generated in the research line, based on the dimensions cited in the contextualization, throughout the period analyzed.

In this way, five thematic axes have been differentiated. The first of them, on “Sustainability and CSR”, to know the evolution of the dimensions that compose it. We found that “Sustainable Development” is a very transversal concept since it appears in 652 research papers (21.2% of the total), while the social, environmental, and economic dimensions separately have appeared in a lower number of articles, although they have been maintained in all periods.

Table 7. Keywords in sustainability and CSR.

Group	Keyword	2001–2020		2001–2005		2006–2010		2011–2015		2016–2020	
		A	%	A	%	A	%	A	%	A	%
Sustainability and CSR	Sustainable Development	652	21.2%	11	22.4%	73	24.1%	177	20.6%	391	20.9%
	Environmental Sustainability	63	2.0%	2	4.1%	5	1.7%	17	2.0%	39	2.1%
	Economic Sustainability	29	0.9%	1	2.0%	15	5.0%	5	0.6%	8	0.4%
	Social Sustainability	28	0.9%	1	2.0%	2	0.7%	5	0.6%	20	1.1%
Environmental	Environmental Performance	36	1.2%	1	2.0%	2	0.7%	10	1.2%	23	1.2%
	Circular Economy	21	0.7%	0	0%	0	0%	0	0%	21	1.1%
	Environment	52	1.7%	1	2.0%	9	3.0%	15	1.7%	27	1.4%
	Environmental Economics	81	2.6%	2	4.1%	4	1.3%	19	2.2%	56	3.0%
Economics and Finance	Performance Assessment	67	2.2%	1	2.0%	2	0.7%	12	1.4%	52	2.8%
	Financial Performance	66	1.0%	1	2.0%	4	1.3%	14	1.6%	47	2.5%
	Profitability	39	1.3%	0	0%	0	0%	7	0.8%	32	1.7%
	Socially Responsible Investment	19	0.6%	0	0%	0	0%	11	1.3%	7	0.4%
Social	Economic and Social Effects	123	4.0%	6	12.2%	9	3.0%	30	3.5%	78	4.2%
	Ethics	92	3.0%	1	2.0%	6	2.0%	36	4.2%	49	2.6%
	Human Rights	26	0.8%	0	0%	4	1.3%	5	0.6%	17	0.9%
	Social Entrepreneurship	18	0.6%	1	2.0%	0	0%	5	0.6%	12	0.6%
Communication	Communication	32	1.0%	0	0%	3	1.0%	8	0.9%	21	1.1%
	Marketing	25	0.8%	0	0%	0	0%	5	0.6%	20	1.1%
	CSR Reporting	31	1.0%	0	0%	0	0%	11	1.3%	20	1.1%
	Sustainability Reporting	134	4.4%	1	2.0%	10	3.3%	37	4.3%	86	4.6%

(A): number of papers where keywords concur.

The second, to know the “Environmental” dimension. “Environmental Economics” stands out in a total of 81 research papers, experiencing constant growth throughout the analyzed period (2001–2020). Likewise, the strong emergence of “Circular Economy” stands out, which, although it did not do so until five years 2016–2020, has been present in 21 research papers.

In the third place, the “Economics and Finance” dimension highlights the growth of the “Performance Assessment” topics, present in 4.2% of the last period analyzed (2016–2020), as well as the strong inclusion of “Profitability” (39 research articles).

Regarding the “Social” dimension, “Economic and Social Effects” has been a frequently used recurring topic throughout the period (4% of the total articles published), while the strong increase in “Ethics” stands out, which, although it appears vaguely in the period 2001–2005, is present in 3% of the articles published due to the subsequent strong increase.

Finally, the “Communication” dimension is analyzed as an instrument available to organizations to publicize their CSR and Sustainability practices. It stands out how until practically five years 2011–2015, they did not appear in the research articles, to later gradually increase, especially “Sustainability Reporting”, until it was present in 4.4% of the total research papers published between 2001 and 2020.

For its part, the relationship between all the keywords in the sample is observed in Figure 6. This grouping is based on the co-occurrence method used by the VOSviewer application when analyzing the simultaneity of keywords in the articles in the sample. Thus, the color of the nodes is used to distinguish the different clusters according to the number of co-occurrences, while their size varies according to the number of repetitions. For the selection of keywords, those that have at least 15 interactions have been identified, finally identifying 193 keywords. Thus, six clusters of different colors are observed, which could be associated with different lines of research in the subject under study, although it is clear that it is a very transversal line of research, finding interrelations among every keyword we found: ‘Sustainable development’, ‘Stakeholders’, ‘Sustainability report’, ‘Stakeholder engagement’, ‘Business ethics’, and ‘Supply chain management’.

In the first place, the red cluster refers to the importance of the “Stakeholders” and is made up of 33 items. Second, the green cluster is linked to “Sustainable Development” from a broad dimension, being composed of 29 items. Next, the blue cluster, which refers to “Decision Making”, is made up of a total of 23 items. The yellow cluster is linked to “Business Ethics”, with a total of 23 items. On the other hand, the purple cluster is

associated with “Communication”, with a total of 13 items. Finally, the light blue cluster has a direct link with the “Business Strategy” and is made up of 11 items.

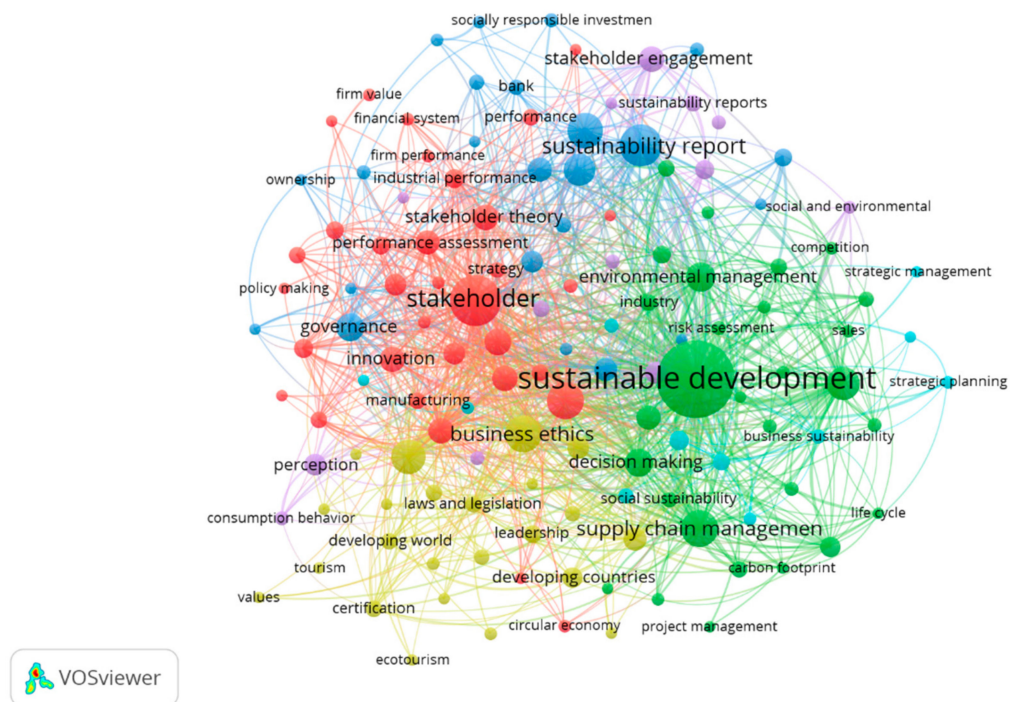


Figure 6. Keyword clustering based on co-occurrence.

Finally, Figure 7 shows the main research trends in recent years, thus establishing the main lines of research today and in the coming years.

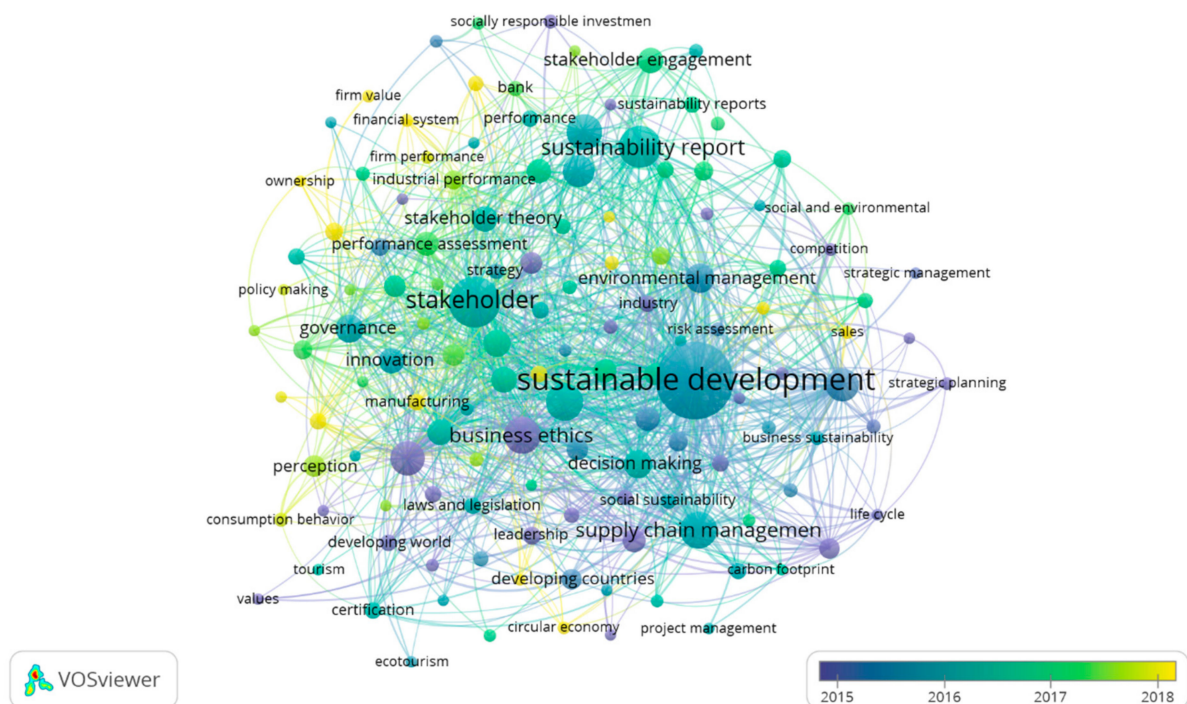


Figure 7. Evolution of keyword clusters based on co-occurrence.

Thus, within the “Stakeholders” cluster, trends are mainly oriented to brand image, human resources management, and supply chain management. For its part, “Sustainable Development” has as main research trends the management of the supply chain, as well as socially responsible investments. On the other hand, “Decision Making” is not currently being considered as a line of interest, while “Business Ethics” is working intensively on community development and new economic paradigms, such as the Circular Economy. Finally, “Communication” is paying attention primarily to the perception of interest groups and consumer behavior, and “Business Strategy” has no new research trends.

5. Conclusions

The objective of this study has been to analyze the evolution of research articles on CSR and Sustainability at a global level in the period between 2001 and 2020. For this, bibliometric analysis has been carried out on 3079 research articles in the database Scopus.

Primarily, the general analysis of the research shows exponential growth in the interest of the scientific community, derived from the continuous growth of articles, authors, and citations. We may also highlight the increase in the number of scientific journals, countries, and institutions motivated, in the last 5 years, to the interest in analyzing the implications of achieving the Sustainable Development Goals (SDG).

Regarding the analysis of the authors, the researcher García-Sánchez has been the most relevant of the entire period analyzed, with 22 research articles published, despite starting to work on the line of research as of 2010. From this analysis, the importance of European researchers is also clear, who make up the Top-10 of the most productive, among which five are of Spanish nationality.

The analysis of the thematic areas of research shows that during the entire period analyzed, “Business, Management, and Accounting” has been the main one (28.35%), followed by “Social Science” (22.11%) and “Environmental Science” (15.70%), with these three subject areas making 66.16% of the publications.

In terms of scientific journals, Sustainability Switzerland has been the most productive during the period between 2001 and 2020, despite the fact that it began to publish research articles on the subject of CSR and Sustainability in the period 2011–2015. For its part, Organization and Environment is the one with the highest H-index (2075 (Q1)), despite the fact that it has received a reduced number of articles (21). For its part, the Journal of Business Ethics is the one with the highest average number of citations per article (56.56%).

Regarding the institutions, as with the authors, those of European origin predominate (90%), especially those of Spanish nationality (50%), with the University of Salamanca being the most productive (38 research works). All the institutions analyzed show results below 50% in terms of the cooperation rate. A similar situation occurs with the analysis of countries whose cooperation rates are also lower than 50%, with the exception of China and the United Kingdom. In this case, although there is greater diversity in terms of nationality, countries of European origin continue to predominate (50%), although the United States is the country with the highest production (466 articles published).

Likewise, it has been identified that the implementation of CSR and Sustainability policies has the main lines of research as “Stakeholders”, “Sustainable Development”, “Decision Making”, “Business Ethics”, “Communication”, “Business Strategy”, which they act transversally to the economic, social, and environmental dimensions. From these lines, future lines of research have been detected, such as the value of the brand, determined by the participation of the stakeholders of the strategy and communication, as well as the emergence of new business paradigms, such as the circular economy.

Concerning the implications of this proposal, as said before, the continuous growth of articles, authors, countries, citations, and scientific journals, motivated by the publication of the Green Book and the ISO 26000 Standard, has been displayed in the last decades. Sustainable Development Goals (SDG’s) and 2030 Agenda may motivate practitioners and researchers to broaden their perspectives to approach the implications between CSR and Sustainability. Moreover, the relevance of the 17 SDGs should be highlighted,

which suggests the importance of strengthening the global partnership for sustainable development. Precisely, in order to understand and measure the suitability of the variety of multi-stakeholders who mobilize and share knowledge and expertise, a bibliometric analysis gives clues and establishes links among clusters and pertinent lines in the future.

Finally, this work has some limitations, which could be the basis for future research, and which would be derived from the fact that it is a quantitative analysis, so qualitative aspects are not considered, which, together with the use of other computer tools from data analysis, might provide slightly different results. In the same way, the analysis has focused exclusively on the publication of scientific articles during the period 2001–2020, not considering participation in Congresses, book publications, or book chapters, among others, as well as another time horizon. In this way, incorporating a greater diversity of research material could lead to different results. Among the lines of research to be developed in the future, it would be interesting to study (i) CSR and Sustainable Development Goals; (ii) advances in the social dimension; (iii) Circular Economy and Social Sustainability.

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